

Press Release

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STRABAG WINS BID FOR THE ERSTFELD SECTION OF THE GOTTHARD-TUNNEL

STRABAG reaches a total volume of 700 million Euro in the largest tunnel in the world

Zürich. 9th March 2007. – STRABAG SE, one of the leading European construction companies, received the tender for the contract section Erstfeld. This is a section of the NEAT (New Railway Alp-Transversal), a new flat roadway through the Alps, which Switzerland will be working on until 2016. The NEAT includes the longest tunnel in the world, the two-lane 57 km Gotthard base tunnel and other tunnels which will enable a significant decrease in driving time through the Swiss Alps and lead to considerable improvements in travel and transport. STRABAG's comprehensive know-how and extensive experience in the field of tunnel construction were the major criteria for the allocation authority's decision. STRABAG is all the more pleased about the contract, as it took a two-year legal battle for the company to beat the international competition.

STRABAG will begin construction on Erstfeld in April. Costs will amount to approx. 260 million Euro. The construction section comprises two 7.8 km one-lane tunnels between Erstfeld and Amsteg, 23 connecting galleries (crossways) between the tunnels and a subterranean branch system.

Along with the section Amsteg, on which STRABAG is already working, this makes for a total volume in the NEAT of over 700 million Euro.

STRABAG SE is one of the leading European construction enterprises. With approx. 53,000 staff and employees, earnings in 2006 totaled over EUR 10 billion. From the core markets in Austria and Germany, STRABAG is active via numerous subsidiaries in all Eastern and South-East European countries, selected markets in Western Europe, the Arabian peninsula as well as Canada, Chile and India. STRABAG covers the entire range of construction services (building construction and civil engineering, road construction, tunnel construction & services) as well as the entire construction value chain. For information, see www.strabag.com

Questions:

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